Greenline White Paper

GREENLINE : A Peer-to-Peer Electronic Monetary System

1. Introduction

GREENLINE is a peer-to-peer electronic monetary system based on cryptography like similar to bitcoin. It exhibits properties similar to physical currencies (such as dollars), how ever what makes it distinct is that it allows instant and boarderless transactions and ownership.

GREENLINE is a digital asset to change the financial world in the future. The **GREENLINE** network runs without having any central servers. It is easy to use and allows you to benefit from A to B within seconds, without any fees.

All **GREENLINE** transactions are anonymous. Every **GREENLINE** user can see every transaction in the blockchain. It is public for everyone. But it is not shown which transaction is done by whom. Each user can choose whether his name will appear or not. This known and new technology revolutionzes the whole financial system. No other institutions like the goverment are needed for sending money from A to Z. Banks can go bankrupt and lose your money by making bad deals and big companies can sell customer data without getting consent. **GREENLINE** and the technology of this network avoids problems like these.

2. Technical Specification

Coin Name	: GREENLINE
Abbreviation	: GLN
Character	: POW / POS (HYBRID)
Algorithm	: SHA-256
Maximum Supply	: 23,000,000
S-Contract Supply	: 5,000,000
Mining Pool	: Yes
Block Space / Reward	: 3 Minutes / 0.52 GLN
Stage Age	: 30 – 90 Days
Decimal	: 8
Time Zone	: London (GMT)

3. What is Greenline

The number of coins is limited. The **GREENLINE** supply will only have 23 milion coins worldwide, this resembles an economic system based on deflation and with increasing supply coin.

GREENLINE prices tend to rise, when the demand is high and the number of coins the remain is not increased. **GREENLINE** uses the Blockchain database is not controlled by party, but is so open to the public that it is impossible for someone to forge transactions in Blockchain.

All transactions are recorded live, transparent, and spread across multipe servers. It is impossible to hack, change or falsify **GREENLAND**. Because of the Blockchain technilogy multipe servers must be hacked at the same time. It is not possible. So **GREENLINE** is a safe and independent digital asset. The special to **GREENLINE** is the name. This is because of the extraordinary ability to be mined by every **GREENLINE** user easy and uncomplicated from home.

4. The Breakthrough Solution Of Greenline

GREENLINE is an advanced solution which could allow users access to a simpler, safer and faster transaction method. People from all walks of life can take advantage of **GREENLINE** for their own sake.

GREENLINE provides users with a global fastest money transaction yet absolutely safe and with lowest fee. You can use **GREENLINE**, of course, of transfer money, to purchase and sell goods and services world wide, with lowest fee and within seconds.

No more red tape and no more annoying bank procedures. **GREENLINE** allow you access the most user-friendly application, especially payment transaction via apps for smart phones.

5. The EcoSystem

The Greenline ecosystem is based on 6 controled element.

1. The Developer – experienced and no third party involvement.
2. Miners – The developer mining its own GLN so that it can control the supply of the coin in the market. This is very critical in helping to control the price of Greeline.
3. Trader – Greenline is listed in Editeg.id Exchange and the imposing "lock selling price" to control the dump price of the coin.
4. Merchant – The developer do provide a merchant place for buy/sell at greenplaza.me and with the help of editeg.id Greenline now can be used in a daily basis payment tools in "Mas Edi" mobile apps that can be download in google apps.
5. Hoardes – With the non-dump policy of the developer, it creates collectors in the community.
6. Consumers – There are at least 10 active communities using Greenline as a payment method. This will ensure the consistancy of demand for Greenline.

With the 6 elements of Greenline ecosystem, this create a stable and uprising price of Greenline in the market.

7. Community

GREENLINE communities uses GREENLINE as a payment tools for their daily transaction. These communities lead by their own Head of Community supported and powered by GREENLINE and its ecosystem.

From these communities, it will increase the demand and supply chain of GREENLINE and it will increase the usage and transaction and this will allow the developer to be more creative in developing new ideas and roadmap.

8. Partnership

GREENLINE have been and will always be making new partners in cooperations of developing new usage for GREENLINE that will benefits all parties involved with GREENLINE directly or indirectly.

Our list of Partners :

1. Editeg.id

2. Mas Edi

3. Takeit.world

9. Conclusion

We have proposed a system for electronic transactions without relying on trust. We started with the usual framework of coins made from digital signatures, which provides strong control of ownership, but is incomplete without a way to prevent double-spending. To solve this, we proposed a peer-to-peer network using proof-of-work to record a public history of transactions that quickly becomes computationally impractical for an attacker to change if honest nodes control a majority of CPU power. The network is robust in its unstructured simplicity. Nodes work all at once with little coordination. They do not need to be identified, since messages are not routed to any particular place and only need to be delivered on a best effort basis. Nodes can leave and rejoin the network at will, accepting the proof-of-work chain as proof of what happened while they were gone. They vote with their CPU power, expressing their acceptance of valid blocks by working on extending them and rejecting invalid blocks by refusing to work on them. Any needed rules and incentives can be enforced with this consensus mechanism.

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